

Splendor Oaks Home Owners Association
Minutes from Meeting
March 7th, 2017

Board Members in Attendance

Darryl Payne, Thomas King, Carwin Dunn, Lori Pitts

The meeting was called to order at 7:15pm

Approval of Minutes from February Meeting:

There were no minutes to distribute, however the originals were passed around and reviewed by those present. Thomas motioned to approve, Carwin 2nd, the minutes were approved.

Financial Report:

Treasurer Thomas King presented the financial report: From 1/1/2017 to 3/7/2017

Checking Balance Previous:	\$401.11
Transferred from Savings:	\$500.00
Balance	\$901.11
Appalachian Electric:	\$100.00
Entry Sign Repair	\$300.00
US Post Office	\$ 58.80
Current Checking Balance:	\$442.31

Savings Balance Previous:	\$6,928.75
Deposit:	\$ 220.00
Balance	\$7,148.75
Transferred to Checking	\$ 500.00
Current Savings Balance:	\$6,648.75

CD's Balance: \$3,235.15

Main/Dues Owed: 27

**Dues and ballots received this month.

Motion to approve Financial report made by Lori, 2nd by Carwin. Financial Report Approved.

Annual Board Elections Results:

Ballots received were counted and all board members are to remain on the board.

With the exception of:

*John Davis will no longer be on the board, replacing him is Paula Davis.

*A discussion was started concerning the positions of Treasurer and Secretary.

--Darryl made a suggestion to have Thomas King as the Secretary, Carwin motioned and Lori 2nd, the motion passed. Thomas King will assume the position of Secretary as of the April 4th HOA meeting.

--Darryl made a suggestion to have Lori Pitts as the Treasurer, Thomas motioned and Carwin 2nd, the motion passed. Lori Pitts will assume the position of Treasurer as of the April 4th HOA meeting.

Mowing Contract:

A discussion was started concerning the current contract with Bailey's Lawn Service. After researching, Darryl provided two estimates from other companies. After consideration, it was decided that we will notify Bailey's Lawn, (by letter) that their services will no longer be required. After considering the estimates from the other companies it was decided that Eric Thomas Lawn Service will be hired to provide maintenance of the entry way as well as the lots leading to the subdivision. Lori motioned and Thomas 2nd, the motion passed. Lori will draft a letter to notify Bailey's Lawn Service of the decision.

By-Laws Update:

The subject of meeting intervals was discussed, however at this time the subject will be tabled until the April 4th meeting.

State of the Neighborhood Letter:

Due to the fact that the letter was not sent out in time, changes to the letter will be made. The 2nd draft will be revised by Lori and send to Darryl and Thomas for review and approval. Once approved, the letters will be sent out to all residents.

Old Business:

The subject of the drainage problem at the front entrance of the subdivision was address by Homeowner, Paul Pitts, it was discussed and decided that this subject would be tabled until the April 4th HOA meeting.

New Business:

HOA Records:

Thomas addressed the subject of the past records for the HOA and the possibility of eliminating some of the paperwork. These records date back to 1990, a 27 year span of notes, letters, receipts, bank statements, financials, ballots, flyers and many other documents. Many of these documents are no longer necessary for the HOA's continued business. A decision was made that the records be kept for 5 years and all other be destroyed with the exception of legal documents, which will be held indefinitely.

Bank Accounts Signee's:

Due to the fact that a new Treasurer was elected, the necessity to change the signee's on the HOA's bank account as discussed. It was decided that Bill Adams will be removed as a signee and the new Treasurer, Lori Pitts will be added. Therefore the signee's to the HOA accounts will be: Darryl Payne, Thomas King and Lori Pitts.

Motion to Adjourn was made by Thomas and 2nd by Lori, the meeting was adjourned at 8:50pm

Next Meeting: April 4th, 2017